

Document Prior to Execution of Contract of Foreign Currency Time Deposits
(and Document for Foreign Currency Deposits, etc)

(This is a document prior to execution of contract of foreign currency time deposit and document for foreign currency deposits, etc. ordered by law.)



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Please read this document carefully.

(As of 1st Apr. 2011)

Key points regarding foreign currency time deposit

- 1. Though there is no risk of loss of principal in deposited foreign currency, the exchange rate to be used for currency conversion may fluctuate, and that may cause an exchange loss. Therefore, the value of Yen you will receive including interest may be smaller than the amount of Yen you initially deposited, if the deposit currency has depreciated against Yen.**

- 2. TTS rate (the rate at which Yen is converted to another currency) and TTB rate (the rate at which a foreign currency is converted to Yen) are applied respectively when Yen is converted to another currency (making deposit) and when a foreign currency is converted to Yen (making withdrawal) (please refer the following commission table). TTS rate is determined as follows: the middle rate (the standard rate for foreign currency transactions between a bank and a customer, which fluctuate according to foreign exchange rate move) plus foreign exchange commission (please refer the following commission table). TTB rate is determined as follows: the middle rate minus foreign exchange commission.**

- 3. As a result, the loss of principal and interest may occur when the Yen does not fall against the foreign currency by a margin that exceeds the foreign exchange commission, not only if the deposit currency has depreciated against Yen.**

- 4. When you deposit / withdraw in foreign currency cash, lifting charge (equivalent to commission of “conversion to and from 1 foreign currency”) will be applied.**

《Standard Table of Foreign Exchange Commission》

Currency	Commission (Yen per 1 foreign Currency)
USD	1 yen for conversion to or from 1 foreign currency; 2 yen for conversion to and from 1 foreign currency
EUR	1.5 yen for conversion to or from 1 foreign currency; 3 yen for conversion to and from 1 foreign currency
GBP	4 yen for conversion to or from 1 foreign currency; 8 yen for conversion to and from 1 foreign currency
AUD	2 yen for conversion to or from 1 foreign currency; 4 yen for conversion to and from 1 foreign currency

* Commission is subject to change without notice any time.

- 5. For early withdrawals of the deposits, penalties are charged in the form of lower deposit rate as applicable. However the principal amount will be protected.**

《Product Outline》

Product Name	Foreign Currency Time Deposit
Brief Description of Product	Deposit which is to be deposited in foreign currency. The interest rate is determined by deposit currency, term, etc. and interest is paid in deposited foreign currency. Depositing / Withdrawal is to be made from / to foreign currency in principle. Starting the deposit from Yen or Withdrawal in Yen is also accepted. Foreign Exchange Commission is charged for depositing / withdrawal in Yen (please refer the aforementioned Foreign Exchange Commission Table).
Deposit Insurance	Foreign currency deposits are not covered by any deposit insurance.
Available to	Individual customers and corporate customers
Term	1, 2, 3, 6 and 12 months Automatic rollover facility and automatic withdrawal type are available.
Making Deposits	
1. Availability	Amount for one time deposit should be deposited by lump sum.
2. Deposit Amount	Corporate customers - A minimum of 10,000 foreign currency units Individual customers - A minimum of 5,000 foreign currency units
3. Unit of Deposit	The second decimal place of one unit of the deposited foreign currency
4. Applicable Currency	Major currencies such as USD, GBP, EUR, AUD, etc.

Withdrawals	The principal and interest shall be paid together at maturity.
Interest	
1. Applicable Rates	The applicable rate shall be the rate on offer for the Foreign Currency Time Deposit term that applies from the date of deposit. In the case of automatic rollover, the interest rate for the same Foreign Currency Time Deposit term on offer on the maturity date shall apply. For latest rates, please enquire at our branch. Interest is paid in a lump sum at maturity.
2. Payment Method	Interest shall be calculated in units of the second decimal place of the deposited foreign
3. Calculation Method	currency, for the actual number of days deposited based on 365 days a year.
Tax	
1. Tax on Interest	For corporate customers, interest is subject to Comprehensive taxation. For resident individual customers, interest is subject to a 20% withholding tax (National tax 15%, Local tax 5%). For non-resident individual customers, interest is subject to a 15% withholding tax (National tax 15%). The tax-exempt small-sum personal savings system (Maruyu) does not apply.
2. Exchange Rate Gains	Corporate customers: Comprehensive taxation Individual customers: Comprehensive taxation (To be declared as miscellaneous income for taxation purposes) However, no declaration is necessary when a salaried employee has an annual income of 20 million yen or less and the total amount of income from sources other than employment or retirement income, which includes foreign exchange gains, is 200,000 yen or less.
3. Exchange Rate Losses	Exchange rate losses can be deducted from surplus miscellaneous income * Please consult with a chartered accountant or tax accountant for detailed enquiries on tax.
Commission	Amount, limit or calculation method of commission, etc. cannot be shown in advance, since commission varies depending on a means of depositing / withdrawal, or a foreign currency. For more details, please see the following Commission Table for Depositing and Withdrawal of Foreign Currency Deposits.
Special Contractual Additions	Not applicable
Early Withdrawal	Withdrawals are not generally permitted before expiry of the term, including those of foreign currency time deposits that have rolled over automatically. Interest will be recalculated based on the number of days holding. The minimum holding period shall be 7 days.

Contact Number	Please enquire at our branch on 03-3212-0911.
Contracted Alternative Dispute Resolution Organization	General Incorporated Association Japanese Bankers Association Contact: Counselling Room Phone: 0570-017109 or 03-5252-3772
Other Conditions	You may book forward exchange contract against fixed deposit which will be governed under Foreign Exchange Contract terms.

Commission and Rates Concerning Foreign Currency Deposits (Deposits and Withdrawal)

	Type of transaction	Commission and interest rates ¹
Deposit	Deposit using cash (yen) Transfer from yen deposits	TTS ² rates, which include exchange commission, are applied when converting yen into foreign currencies (depositing). (For details of exchange commission, see the above Foreign Exchange Commission Table)
	Deposit using cash (foreign currency)	Foreign exchange commission (lifting charge) equivalent to “conversion <u>to and from</u> 1 foreign currency”.
	Transfer from foreign currency deposit of the client	No fee is charged for transfers between accounts of the same holder.
	Foreign currency remitted	No fee is charged for foreign currency remittances received.
Withdrawal	Withdrawal in cash (yen) Transfer to a yen deposit	TTB ³ rates, which include exchange commission, are applied when converting foreign currencies into yen (withdrawal). (For details of foreign exchange commission, see the above Foreign Exchange Commission Table.)
	Withdrawal in cash (foreign currency)	Foreign exchange commission (lifting charge) equivalent to “conversion <u>to and from</u> 1 foreign currency”.
	Transfer to a foreign currency deposit owned by the client	No fees are collected for transfers between accounts owned by the same holder.
	Remittance in foreign currency	Remittance charge of ¥5,000.-

- Notes:
1. No consumption tax will be added to the above commission.
 2. “TTS” stands for Telegraphic Transfer Selling Rate. TTS rates are used when converting yen into foreign currencies.
 3. “TTB” stands for Telegraphic Transfer Buying. TTB rates are used when converting foreign currencies into yen.